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News release: IMMEDIATE

## **NEOVEST ANNOUNCES ACTIONABLE INDICATIONS OF INTEREST**

**New York, April 23, 2007** – Neovest Inc., a leading provider of high-performance execution and order management technology, announced today a new indication of interest (IOI) service that allows buy-side traders to immediately trade on indications directed to them by a broker.

“This new actionable IOI service centralizes all forms of liquidity onto one screen which reduces trading systems and improves the workflow for both traders and portfolio managers,” said Bryce Byers, chief executive officer of Neovest. “Clients can now seamlessly trade on directed IOIs and better leverage our consolidated broker-neutral access to algorithms, dark pools, exchanges, electronic communication networks and connectivity to over 100 brokers.”

A directed IOI is an expression of intent to buy or sell a specific security sent electronically by a broker to a specific set of potential counterparties. Upon receiving the IOI, an interested counterparty would normally contact the broker to negotiate and complete the trade. On Neovest, when users click the “trade” button next to the actionable IOI, it replies to the broker electronically referencing the stock symbol, quantity, price and unique identifier, thus maximizing efficiency.

Buy-side firms receive various types of IOI’s in large quantities that are not always tradable or immediately noticeable. Neovest’s actionable IOI’s appear directly in the trader’s montage window, or main trading screen, which increases visibility. A separate window also allows users to filter or colorize entries by portfolio, broker, and type of IOI. Additionally, pop-up notifications are available when an IOI appears on a trader’s most sensitive names.

Neovest’s platform is also the first of its kind to integrate actionable IOIs from dark pools, including the ISE Stock Exchange’s SOI (Solicitation of Interest) orders. “Dark pool IOIs are a new form of tradable liquidity and having access to them gives our clients a tremendous advantage,” said Carl Carrie, head of electronic products at JPMorgan.

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The new actionable IOI service is the latest enhancement announced by Neovest. In February, the company expanded its reach to sixteen dark pool venues granting traders quick access to multiple sources of hidden liquidity.

Trade	Buy/Sell	Symbol	Price	Quantity	Broker	Trader	Sent Time	Valid Until	Natural	Info
Trade	Buy	PSD	9,999.00	11700	LEH		07:16:51	07:26:28	Y	prog
Trade	Buy	EXC	60.75	25000	JPM		07:16:50		Y	
Trade	Sell	AOG	9,999.00	6100	LEH		07:16:49	07:26:28	Y	prog
Trade	Sell	OFG	9,999.00	4100	LEH		07:16:48	07:26:28	Y	prog
Trade	Sell	ASF	9,999.00	16900	LEH		07:16:45	07:26:28	Y	prog
Trade	Sell	RGF	9,999.00	9100	LEH		07:16:44	07:26:28	Y	prog
Trade	Buy	TPX	9,999.00	18900	LEH		07:16:42	07:25:52	Y	prog
Trade	Buy	RYN	9,999.00	7100	LEH		07:16:40	07:25:52	Y	prog
Trade	Buy	RADN	9,999.00	3100	LEH		07:16:38	07:25:52	Y	prog
Trade	Buy	ATU	9,999.00	5700	LEH		07:16:36	07:25:52	Y	prog
Trade	Buy	ITW	45.05	25000	BAIRD		07:16:35	07:21:34	Y	
Trade	Buy	WAB	9,999.00	10000	LEH		07:16:34	07:25:52	Y	prog
Trade	Buy	WOR	9,999.00	13900	LEH		07:16:33	07:25:52	Y	prog
Trade	Buy	CYT	9,999.00	4700	LEH		07:16:31	07:25:52	Y	prog
Trade	Buy	EW	9,999.00	5700	LEH		07:16:29	07:25:52	Y	prog
Trade	Sell	BTL	2.57	2400000	ML		07:16:28	15:36:28	Y	
Trade	Buy	RVI	9,999.00	12700	LEH		07:16:27	07:25:52	Y	prog
Trade	Buy	AIG	9,999.00	9800	LEH		07:16:25	07:25:52	Y	prog
Trade	Buy	SFG	9,999.00	5900	LEH		07:16:23	07:25:52	Y	prog
Trade	Buy	BDN	9,999.00	8400	LEH		07:16:21	07:25:52	Y	prog
Trade	Buy	UL	9,999.00	10500	LEH		07:16:20	07:25:52	Y	prog
Trade	Buy	CR	9,999.00	6300	LEH		07:16:18	07:25:52	Y	prog
Trade	Buy	LRW	9,999.00	16500	LEH		07:16:16	07:25:52	Y	prog
Trade	Buy	AKN	9,999.00	2100	LEH		07:16:14	07:25:52	Y	prog
Trade	Buy	SWW	9,999.00	5800	LEH		07:16:12	07:25:52	Y	prog
Trade	Buy	VOD.L	1.2025	6750000	ML		07:16:11	15:36:11	Y	
Trade	Buy	DLM	9,999.00	25100	LEH		07:16:10	07:25:52	Y	prog
Trade	Buy	TKLC	9,999.00	20900	LEH		07:16:08	07:25:52	Y	prog
Trade	Buy	GET	9,999.00	6200	LEH		07:16:07	07:25:52	Y	prog
Trade	Buy	QTTW	9,999.00	14200	LEH		07:16:05	07:25:52	Y	prog
Trade	Buy	VAL	9,999.00	10000	LEH		07:16:03	07:25:52	Y	prog
Trade	Buy	DPZ	9,999.00	10300	LEH		07:16:01	07:25:52	Y	prog
Trade	Buy	WTW	9,999.00	6400	LEH		07:15:59	07:25:52	Y	prog
Trade	Buy	TDS	9,999.00	6100	LEH		07:15:58	07:25:52	Y	prog
Trade	Buy	TWW	9,999.00	3500	LEH		07:15:56	07:25:52	Y	prog
Trade	Buy	IHS	9,999.00	2400	LEH		07:15:54	07:25:52	Y	prog
Trade	Buy	ACW	10.92	50000	BAIRD		07:15:47	07:20:46	Y	
Trade	Buy	DNX	19.52	50000	JPM		07:15:37		Y	
Trade	Sell	NSR	27.75	25000	JPM		07:15:33		Y	
Trade	Sell	DHR		50000	JPM		07:15:09		Y	
Trade	Sell	HVNI	37.00	10000	KNIGHT		07:15:03	07:20:03	Y	
Trade	Sell	WHRT	0.31	10987	GSCO		07:15:01	07:45:01	Y	

### About Neovest

Neovest is a wholly-owned subsidiary of JPMorgan, providing a comprehensive suite of broker-neutral financial technology services to the buy- and sell-side communities. Neovest's technology encompasses direct market access, advanced order management, real-time market data, and advanced analytics in a comprehensive and robust application, which includes advanced ECN and exchange aggregation, broker routing, crossing, and algorithmic order routing aggregation. Information about the company is available at [www.neovest.com](http://www.neovest.com).

### About JPMorgan Chase

JPMorgan Chase & Co. (NYSE: JPM) is a leading global financial services firm with assets of \$1.4 trillion and operations in more than 50 countries. The firm is a leader in investment banking, financial services for consumers, small business and commercial banking, financial transaction processing, asset and wealth management, and private equity. A component of the Dow Jones Industrial Average, JPMorgan Chase serves millions of consumers in the United States and many of the world's most prominent corporate, institutional and government clients under its JPMorgan and Chase brands. Information about the firm is available at [www.jpmorganchase.com](http://www.jpmorganchase.com).

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