Neovest, Inc.
1145 South 800 E., Suite 310
Orem, UT 84097
www.neovest.com

News release: IMMEDIATE

NEOVEST ADDS JP MORGAN'S PAIRS ALGORITHM TO ITS PAIRS TRADING FEATURE

New York, 15 December 2010 – Neovest Inc., a leading provider of broker-neutral execution management system technology, today announced the addition of the new JP Morgan pairs algorithm to Neovest's Pairs Trading capabilities.

This new functionality allows traders to create and send custom pairs combinations to the JP Morgan pairs algorithm and its considerable range of pairs strategies.

Neovest supports a comprehensive list of JP Morgan pairs strategies, including risk (merger) arbitrage, risk arbitrage percentage, percentage improvement, buy-over-sell/sell-over-buy, currency-neutral swap, and buy-minus-sell.

"Demand for highly enriched pairs trading features in a seamless workflow environment continues as an important priority for our clients," said Bryce Byers, Neovest's CEO. "JPMorgan has released a strong and deep pairs algo offering that our mutual clients will find very attractive. Neovest is pleased to offer the full JPMorgan suite of algorithmic products as well as those of other brokers."

Neovest further allows traders to customize each pairs order, depending on the selected pairs strategy. Customizations available include the ability to create dollar-neutral pairs, determine maximum and minimum execution quantities, decide upon a percent of volume value and execution style to control market impact, and set a beginning and ending time range within which the pairs order will be executed.

The addition of JP Morgan's algorithm to Neovest's Pairs Trading feature exemplifies Neovest's efforts to extend its multi-leg order functionality. In other asset classes, Neovest offers multi-leg options spreads trading, including buy-write capabilities, and has recently added support for futures calendar spreads trading.

About Neovest

Neovest, Inc. is an independently operated technology company providing a comprehensive suite of global broker-neutral financial services to the buy- and sell-side communities. Products encompass EMS, OMS, and idea generation solutions. Neovest is a multi-asset global offering providing low latency solutions for single-stock, pairs, and portfolio trading firms. Comprehensive and innovative pre-, post-, and in-trade analytics set Neovest apart. The combination of allocation and multi-prime support coupled with robust technical analysis, filtering, and relevant trade content streamlines the workflow complexities of a comprehensive trading desk. Neovest is a single source of global liquidity access to

exchanges, ECNs, broker Algo product suits, crossing networks, dark pools, IOIs, and delivers routing to over 300 brokers. Additional information about the company is available at www.neovest.com.